

LETS MAKE YOUR MONEY WORK FOR YOU!

Many people are clueless when it comes to investing. Why? They do not see the importance of investing and believe investing in the diversified market as “risky”. However, little did they know that investing is essential and imperative just like saving. This is because the core of investing, the main purpose of investing is simply making money work for you.

The earlier you start to invest, the more the investment grow due to the effect of compounding. But, before you delve much deeper into investment, you have to have very good and strong reason, for why you should start investing in diversified market. Most of the Malaysian citizen, had reached a certain point in their life where no matter how much money their job paying them, it seem not be able to be sufficient and those hard earned money do not grow. If I kept my money in a “Saving Account” the bank interest rate was simply too low to keep up with the current state of inflation in Malaysia, which is at all-time high of 2.7% in 2015. Inflation cause the price of good and service is too high, whereas our purchasing power become very low. For example, long time ago, let say the price of Nasi Lemak is RM 1.00, nowadays the same Nasi Lemak will cost you RM 3.50.

Here 3 reason why Malaysians should start investing immediately:

Reason 1: You need to plan for your future, and the future of your loved ones.

In most cases, most of people want to retire early so that they can have spent more time together with family and love ones. However, most of them were worried about they will not be able to save enough for their retirement. If you relies solely to achieve specific amount of money through “Saving Account” alone it almost always impossible to achieve those amount of money.

Reason 2: The falling Ringgit a cause for worry

As we all know, our Malaysian Ringgit (MYR) shows negative growth in recent years, and it will continue to decline further. With our Malaysian Ringgit (MYR) sliding pass 4.0 against US dollar, it is crash in currency. This render Malaysian Ringgit (MYR) to be useless and highly volatile.

Here things you have to consider:

1. Cost of imported good will increase and it will be reflected on price tags.
2. It is way more expensive to travel overseas.
3. Our purchasing power reduced.

Reason 3: Stock Market has tumbled since start of 2016

If you ever heard from friends or neighbor about staying away from investing in when market was crashing, you should re-think again. The wise and value investor, the best time to invest in market is during the market crash. When market gain pace and recover, you will double nor triple your investment in no time. They are some strategy how this works. However, it require decent knowledge and action.

To know more on how you can maximize your potential to grow you money and let money work for you, kindly contact me at: 011 15656862.

